

Motions

Board of Land Commissioners Endowment Fund Investment Board	ORIGINAL				
	FTP	General	Dedicated	Federal	Total
FY 2020 Original Appropriation	4.00		745,500		745,500
1. Sick Leave Rate Reduction			(1,200)		(1,200)
FY 2020 Total Appropriation	4.00		744,300		744,300
FY 2020 Estimated Expenditures	4.00		744,300		744,300
Removal of Onetime Expenditures			(4,200)		(4,200)
Sick Leave Rate Reduction			1,200		1,200
Restore Ongoing Rescissions					
FY 2021 Base	4.00		741,300		741,300
Benefit Costs			(2,700)		(2,700)
Replacement Items			2,000		2,000
Statewide Cost Allocation			1,700		1,700
Change in Employee Compensation			11,100		11,100
FY 2021 Program Maintenance	4.00		753,400		753,400
OITS 1 – Operating Costs			100		100
OITS 2 – Servers and Licensing			1,300		1,300
Budget Law Exemptions					
FY 2021 Total	4.00		754,800		754,800
Difference from FY 2020 Approp.			9,300		9,300
			1.2%		1.2%

2/17/2020 8:47

Standard Language for EFIB Budget:

CONTINUOUS APPROPRIATION. The Endowment Fund Investment Board is hereby granted continuous appropriation authority for consulting fees, custodial fees, investment manager fees, and other portfolio-related external costs for the period July 1, 2020, through June 30, 2021.

TRANSFERS FROM EARNINGS RESERVE FUNDS. For fiscal year 2021, it is hereby appropriated and the Endowment Fund Investment Board shall transfer \$84,520,800 as follows: \$52,586,400 from the Public School Earnings Reserve Fund to the Public School Income Fund; \$1,551,600 from the Agricultural College Earnings Reserve Fund to the Agricultural College Income Fund; \$5,991,600 from the Charitable Institutions Earnings Reserve Fund to the Charitable Institutions Income Fund; \$5,334,000 from the Normal School Earnings Reserve Fund to the Normal School Income Fund; \$2,500,800 from the Penitentiary Earnings Reserve Fund to the Penitentiary Income Fund; \$5,420,400 from the Scientific School Earnings Reserve Fund to the Scientific School Income Fund; \$6,369,600 from the Mental Hospital Earnings Reserve Fund to the Mental Hospital Income Fund; and \$4,766,400 from the University Earnings Reserve Fund to the University Income Fund.